

Press Release

Press Information:

January 10, 2014

Joint Venture

Myway Plus Corporation (Head Office: Kanagawa, President: Hoshino Osamu) and Tokyo R&D (Head Office: Tokyo, President: Masao Ono) establish a joint venture company, "MYWAY PUES CORPORATION", fusing both companies' technology "know-hows" and accelerate the development of new products and services.

1. Purpose and Background of Joint Venture

In recent years, the compact, highly efficient next generation semiconductor SiC has been garnering attention in the field of power conversion technology. There is much focus on the automobile industry about energy saving eco-friendly cars and development of electric vehicles.

Myway Plus Corporation develops SiC power conversion technologies for environment-friendly energy fields such as energy storage systems and new energy efficient products. Tokyo R&D has the expertise in automobile design and integration. The joint venture, MYWAY PUES CORPORATION, sets to provide the next generation of system equipment required for development and support services which match the era of electronics manufacturers for other car manufacturers, smart grid energy management and V2G (Vehicle to Grid).

Conventionally, parts of an eco-car such as inverter, converter, battery, BMS and ECU are proposed to automobile company individually, without "Merging Technology" support services. The joint venture supports "Merging Technology" and provides one-stop solution for advanced technology.

2. Brief Overview of Joint Venture

Company Name : MYWAY PUES CORPORATION

Location : Yokohama Hanasaki Bldg., 6-145, Hanasaki-Cho, Nishi-Ku, Yokohama-Shi, KANAGAWA,
220-0022 JAPAN

Capital : 10 million JPY

Share : Myway Plus 51%, Tokyo R&D 49%

Representative : Chairman and Executive Director: Yojiro Tachikawa (Chairman and Executive Director of Tokyo R&D)
President & Managing Director: Osamu Hoshino (President of Myway Plus Corporation)

3. Future Business Development

<Automotive Related Industry>

- Motor evaluation customized service
- Prototype design of automobile motor and inverter, Customized equipment service
- Vehicle-embedded equipment service

<Smart Grid Related Industry>

- Power converter business between automobile and energy management system
- System development for V2G and smart grid

4. Company Logo



MYWAY PUES 株式会社
MYWAY PUES CORPORATION



5. Company Website

<http://www.mywaypues.co.jp/>

6. Company Profile of Investment Partners

Company Name : Tokyo R&D
Establishment : September 1981
Location : 2-2-2 Uchisaiwaicho, Chiyoda-ku, Tokyo, Japan
Capital : 99 million JPY
President : Masao Ono
Business Summary : Business Development in Automotive Industry
1. Design development of automobiles
2. R&D of prototype automobiles
3. Development of mass production automobiles
4. Development of EV (Electric Vehicle)
5. CFRP Product Development and Manufacturing
6. Manufacturing and Business Development of racing cars
URL : www.tr-d.co.jp

7. Enquiry regarding press release

Myway Plus Corporation (Representative: Kawahara) +81-45-548-8831

Sincerely yours